

GigglesClown Rental Services
Income Statement

~~As at~~
for the month ended Mar 31 /15

Revenue		2595.00
Rental Revenue		
Expenses		
Utilities Expense	285.00	
Rent Expense	1100.00	
Repairs Expense	955.00	
Total Expenses		2340.00
Net Income		255.00

ASSETS			
Cash		40,629.00	
Prepaid Insurance		1470.00	
Building		75,150.00	
Office Equip		16,050.00	
Supplies		330.00	
			133,629.00
LIABILITIES & OWNER'S EQUITY			
Liabilities			
Bank Loan		27,220.00	
Acc Pay Beemer		10,215.00	
Acc Pay Mr Funny		27,502.00	
Mortgage		35,150.00	
			100,747.00
Owner's Equity			
Mr. Funny, Capital March 1		32,777.00	
Add: Net Income	255.00		
Less: Owners drawings	150.00		
Increase/Decrease in Capital (Underline One)		105.00	
Mr. Funny, Capital March 31			32,882.00
Total liabilities and Owner's Equity			133,629.00

10/11/05

Cash

41,129.00	1100.00
445.00	955.00
1275.00	230.00
125.00	150.00
750.00	75.00
<hr/>	200.00
43,724.00	200.00
Bal. 40,629	85.00
	100.00

Bal. 40,629

Account Pay, Boomer

75.00	10,350.00
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Bal. 10275.00

Prepaid Insurance

1270.00
200.00

Bal. 1470.00

Bank Loan

27,220.00

Bal 27220.00

Building

75150.00

Bal 75150.00

Office Equipment

14,050.00
2000.00

Bal. 16,050.00

Mortgage

35,750.00

Bal 35750.00

Utilities Expense

200.00
85.00

Bal. 285.00

Acct Pay, Mr. Funny

25,502.00
2,000.00

Bal. 27502.00

Rental Revenue

445.00
1275.00
125.00
750.00

Bal. 2595.00

Rent Expense

1100.00

Bal. 1100.00

Mr. Joker, Capital

32777.00

Bal 32,777.00

Repairs Expense

955.00

Bal. 955.00

Supplies

230.00
100.00

Bal. 330.00

Mr. Joker, Drawings

150.00

Bal 150.00

136,119 = 136,119